

OntheMark Investing Club  
Minutes of the Oct. 10, 2013 Meeting

President Mark Bates called the meeting to order at 7:04 p.m. A quorum was present by teleconference: Mark Bates, Linda Bates, Dan Miley, Tony Kern, Mike McCarl, Mike Bates, Ed Spyhalski, Cindy Creasy.

Minutes of the September meeting were reviewed and approved.

Treasurer Linda Bates reported that the value of the club is \$69,106.81, less an outstanding deposit of \$3,000. The unit value is \$11.97, the highest the club has ever had. There was a \$15 petty cash disbursement for the Kentucky LLC annual filing. The report was approved.

Mark gave a market overview: Essentially, it's exactly where it was a month ago. There is some relief in the market, but uncertainties such as an agreement on the debt ceiling and the naming of a new Fed chairman persist. "The whole technical analysis goes by the wayside," Mark said. "The politics of the day are dictating the trends of the market."

Among our holdings, IGTE and CVS went up today. Union Pacific is down. IGTE is getting close to the sell target. There was discussion about putting a stop/loss on the holdings, but the consensus was to wait until Joe Kipp can speak for CVS and market volatility lessens. Dan said he'd like the opportunity to do some recalculation on IGTE.

Mark Bates revisited last month's presentation on ETF models, and said he has introduced 30 more iterations into the model. Although Dan said he'd be in favor of giving Mark a certain percentage of cash holdings to manage using the ETF model, Linda is opposed. Her reasoning is that the purpose of the club is for members to share in decision-making. Mark said he would propose several securities we could test with this model at the November meeting.

Ed Spyhalski said he would make a presentation on Dow Chemical at the Nov. 14 meeting.

The meeting was adjourned at 7:50 p.m.

Respectfully submitted,  
Cindy Creasy